

KEY INFORMATION DOCUMENT

PURPOSE

This document contains essential information for investors in relation to this investment product. It is not promotional material. This information is required by law to help you understand the nature and risks of investing in this investment product. We recommend that you read the document so that you can make an informed investment decision.

GENERAL INFORMATION ON THE PRODUCT

Product Name:

ISIN	ISSUE DESCRIPTION
MT7000029039	ONE UP FUND CLASS S1 EUR SHARES

Manufacturer: Amagis Capital Management Ltd; **Website:** <http://www.amagiscapital.com/our-funds.html>; **For further information call:** 00356 27327386; **Regulator:** Malta Financial Services Authority; **Document valid as at:** 1 January 2023.

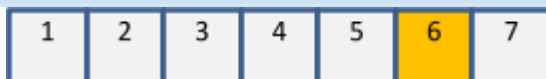
WHAT IS THIS PRODUCT?

Type: One Up Fund (the “Sub-Fund”) is a sub-fund of AMA UCITS SICAV PLC (the “Company”), an open-ended collective investment scheme organised as a multi-fund limited liability company with variable share capital registered under the laws of Malta and licensed by the Malta Financial Services Authority in terms of the Investment Services Act (Chapter 370 of the Laws of Malta).

Objectives: The Sub-Fund shall seek to achieve its objective by investing in a portfolio of diverse asset classes including, but not limited to, equity securities and debt securities, both direct and indirect (which will be achieved through the use of Financial Derivative Instruments (‘FDIs’)) without any restriction on the markets and/ or industries to be targeted. The Sub-Fund does not actively promote Sustainability Factors and does not maximize portfolio alignment with Sustainability Factors; However it may remain exposed to Sustainability Risks. The Investment Manager shall construct such portfolio of assets which allocation between the different asset classes, through use of a combination of investment strategies, to seek to achieve absolute positive returns and minimise the impact of market volatility. The Sub-Fund seeks to be invested for a portion not above 100% of the Sub Fund’s Net Assets in equities (and equity related instruments) of listed companies operating principally United States and Europe. The Sub-Fund may also gain exposure to companies operating in global emerging markets. In addition, the Sub-Fund aims to invest in long and short positions in large, mid and small capitalisation companies where available liquidity is consistent with risk management controls and underlying liquidity requirements. Positions in other equity related instruments for the purpose of hedging or managing the overall risk of the portfolio, or to enhance returns may also be undertaken by the Investment Manager on behalf of the Sub-Fund. The equity positions and the equity related instruments mentioned above shall include, without limitation, shares and preference shares. Options on single stocks or ETFs will be acquired or sold as a strategic complement for additional income (net selling of time value or implicit volatility) and mid-to-long term leverage. Options common strategy combos will be present discretionally in the portfolio: long calls, diagonal calls, covered calls, written puts, vertical or calendar spreads, or a combination of the previous. Options strategies positioning will be mostly neutral-to-bullish. A lesser portion of bearish positions will be used as a partial hedge or reduction on regard to total exposure to the equity markets. As a hedge the Sub-fund will have up to 10% allocation overall of hedging strategies using options on VIX (e.g. long calls on VIX or similar products), precious metals related instruments (e.g. long calls on GLD or similar products), index related instruments (e.g. long puts on index ETFs or equivalent instruments). The Sub-Fund may also invest, up to 20% of its net assets, in global debt securities issued by governments, corporates, agencies and supranational entities. Such securities might be fixed or floating rate notes, senior or subordinated, structured notes, convertible bonds and any other debt securities. Such debt securities shall be rated at least BBB- by Standard & Poor’s Corporation or Baa3 by Moody’s Investor Services Incorporated. Any debt securities rated less than ‘Investment grade’ or not rated at all by rating agencies (e.g. Standard & Poor’s, Moody’s, Fitch) may not exceed 10% of the Sub-Fund’s net assets.

Intended retail investor: This Sub-Fund is intended for both individual and institutional investors who seek capital growth over a medium-long term investment horizon with a medium risk acceptance. **Insurance benefits:** none. **Term:** The Sub-Fund does not have a fixed term of existence or maturity period. The Sub-Fund may not be unilaterally terminated by the Manufacturer.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?



LOWER RISK

HIGHER RISK

TYPICALLY LOWER REWARDS

TYPICALLY HIGHER REWARDS

- The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
- The Sub-Fund falls within risk category six (6) out of seven (7). The indicator measures the risk of the Sub-Fund. Basing on the investment objectives and policies of the Sub-Fund set out above, the purchase of units in the Sub-Fund is connected to medium of such

fluctuations. Please note that Category (1) does not mean a risk free investment. Historical data, such as is used in calculating the indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

- **Be aware of currency risk.** If you receive payments in a currency that is different to the product's base currency, the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
- Please refer to the product's Offering Supplement for details of other materially relevant risks that may apply to this product.
- This product does not include any protection from future market performance so you could lose some or all of your investment. If the product is not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Market developments in the future are uncertain and cannot be accurately predicted. Markets could develop very differently in the future. The scenarios below are only an indication of some of the possible investment outcomes and are based on recent returns. The actual investment return could therefore be even lower than the one below. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. What you will get from this product depends on future market performance.

Investment of € 10,000		
Scenarios		1 year
Stress scenario	What might you get back after costs Average return each year	€ 4,900.90 -50.99%
Unfavourable scenario	What might you get back after costs Average return each year	€ 6,107.21 -38.93%
Moderate scenario	What might you get back after costs Average return each year	€ 7,704.93 -22.95%
Favourable scenario	What might you get back after costs Average return each year	€ 9,756.85 -2.43%

WHAT HAPPENS IF AMAGIS CAPITAL MANAGEMENT LTD IS UNABLE TO PAY OUT?

There is no investor compensation nor guarantee scheme that can compensate for any financial losses due to the default of the manufacturer.

WHAT ARE THE COSTS?

Costs over Time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

Investment of € 10,000		
Scenarios		If you cash in after 1 year
Total costs		€ 820.20
Impact on return (RIY) per year		9.62%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories;
- we have assumed EUR 10,000 is invested.

Cost Type	Cost Category	Percentage	Description	If you exit after one year
One off costs	Entry costs	0.00%	There are no entry costs.	€ 0.00
	Exit costs	3.00%	The impact of the costs you pay when exiting your investment. This is the most you may pay	€ 300.00

			and you may pay less or you may not pay any entry cost.	
Ongoing costs	Portfolio transaction costs	0.13%	The impact of the costs of us buying and selling underlying investments for the product. This is an estimate based on comparable products.	€ 12.90
	Other ongoing costs	5.07%	The impact of the costs that we take each year for managing investments. Any underlying product cost is included here with exception of transaction costs detailed above. This is an estimate based on previous year(s) <i>ex-post</i> data.	€ 507.30
Incidental costs	Performance fees	0.00%	The impact of the performance fee. We take this from your investment if the product outperforms in accordance with the Offering Supplement. This is an estimate based on previous year(s) <i>ex-post</i> data.	€ 0.00
	Carried interests	0.00%	There is no impact of carried interests on your investment.	€ 0.00

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended minimum holding period: 1 year.

The recommended holding period (RHP) has been calculated in line with the investment strategy of the Sub-Fund and the time frame in which it is expected that it will be possible to achieve the investment objective of the Sub-Fund. The RHP is an estimate and must not be taken as a guarantee or an indication of future performance, return or risk levels. Any investment should be considered against your specific investment needs and appetite for risk. You can disinvest by requesting an anticipated cash-in in the form of a redemption. The anticipated cash-in is possible at the conditions detailed in the Offering Supplement and may come with additional costs in the form of exit fees. Please see the “What are the costs?” section for details of any exit fees. Exit fees may vary on the basis of the holding period of the investment.

HOW CAN I COMPLAIN?

The Company has established and implemented appropriate procedures and arrangements to ensure that it deals promptly and reasonably with investor complaints. The Company’s Complaints Handling Policy is available and can be forwarded, free of charge, upon request. Customers are advised to direct their complaint to the Company Client Service Desk by telephone (+356 27327386) or by email to complaints@amagiscapital.com.

OTHER RELEVANT INFORMATION

Information: You can find detailed information in the Offering Memorandum of the Company and in the Offering Supplement of this Sub-Fund, which are both available at <http://www.amagiscapital.com/our-funds.html>. For Regulatory disclosures: <https://www.amagiscapital.com/regulatory-disclosure.html>

NAV: Weekly NAV prices of all share classes are published on Bloomberg on a weekly basis.

Taxes: the tax legislation of the UCITS home Member State may have an impact on the personal tax position of the investor.