

KEY INVESTOR INFORMATION DOCUMENT (KIID)

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

CLASS S1 EUR SHARES – ISIN: MT7000029039 – ONE UP FUND, A SUB-FUND OF AMA UCITS SICAV PLC (SV 355)

The Sub-Fund is managed by Amagis Capital Management Ltd (C 63765), a company forming part of the Amagis Capital group of companies, licensed by the MFSA as UCITS Management Company and AIFM. The sustainability statement of the manager is available at <https://www.amagiscapital.com/regulatory-disclosure.html>. Further information on sustainability is set out in the offering supplement of the Sub-Fund.

OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund shall seek to achieve its objective by investing in a portfolio of diverse asset classes including, but not limited to, equity securities and debt securities, both direct and indirect (which will be achieved through the use of Financial Derivative Instruments ('FDIs')) without any restriction on the markets and/or industries to be targeted. The Sub-Fund does not actively promote Sustainability Factors and does not maximize portfolio alignment with Sustainability Factors; However it may remain exposed to Sustainability Risks. The Investment Manager shall construct such portfolio of assets which allocation between the different asset classes, through use of a combination of investment strategies, to seek to achieve absolute positive returns and minimise the impact of market volatility

The Sub-Fund seeks to be invested for a portion not above 100% of the Sub Fund's Net Assets in equities (and equity related instruments) of listed companies operating principally United States and Europe. The Sub-Fund may also gain exposure to companies operating in global emerging markets. In addition, the Sub-Fund aims to invest in long and short positions in large, mid and small capitalisation companies where available liquidity is consistent with risk management controls and underlying liquidity requirements. Positions in other equity related instruments for the purpose of hedging or managing the overall risk of the portfolio, or to enhance returns may also be undertaken by the Investment Manager on behalf of the Sub-Fund. The equity positions and the equity related instruments mentioned above shall include, without limitation, shares and preference shares.

Options on single stocks or ETFs will be acquired or sold as a strategic complement for additional income (net selling of time value or implicit volatility) and mid-to-long term leverage. Options common strategy combos will be present discretionally in the portfolio: long calls, diagonal calls, covered calls, written puts, vertical or calendar spreads, or a combination of the previous.

Options strategies positioning will be mostly neutral-to-bullish. A lesser portion of bearish positions will be used as a partial hedge or reduction on regard to total exposure to the equity markets. As a hedge the Sub-fund will have up to 10% allocation overall of hedging strategies using options on VIX (e.g. long calls on VIX or similar products), precious metals related instruments (e.g. long calls on GLD or similar products), index related instruments (e.g. long puts on index ETFs or equivalent instruments)

The Sub-Fund may also invest, up to 20% of its net assets, in global debt securities issued by governments, corporates, agencies and supranational entities. Such securities might be fixed or floating rate notes, senior or subordinated, structured notes, convertible bonds and any other debt securities. Such debt securities shall be rated at least BBB- by Standard & Poor's Corporation or Baa3 by Moody's Investor Services Incorporated. Any debt securities rated less than 'Investment grade' or not rated at all by rating agencies (e.g. Standard & Poor's, Moody's, Fitch) may not exceed 10% of the Sub-Fund's net assets. The Sub-Fund may use FDIs in relation to the asset classes outlined above, such as, but not limited to, futures, forwards, foreign exchange contracts (including spot and forward contracts) and options for efficient portfolio management or investment purposes. In addition, the Sub-Fund may also, on an ancillary basis, invest singularly up to 10% of its net assets in units of other UCITS, exchange traded funds and/or other collective investment schemes. The Sub-Fund intends to re-invest any income realised. No dividends are intended to be paid by the Sub-Fund to investors. Investor may redeem units of UCITS on demand and the Sub-Fund will provide on demand weekly liquidity to investors. The Investment Manager does not consider the adverse impacts of investment decisions on Sustainability Factors. Such sustainability risk may have a material negative impact on the financial return of the investment strategy of the Sub-Fund.

RISK AND REWARD PROFILE



LOWER RISK

HIGHER RISK

TYPICALLY LOWER
REWARDS

TYPICALLY HIGHER
REWARDS

The indicator measures the risk of the Sub-Fund, this means that basing on the investment objectives and policies of the Sub-Fund set out above, the purchase of units in the Sub-Fund is connected to **medium-high risk** of such fluctuations. The Sub-Fund falls within risk category six (6) out of seven (7).

Please note that Category 1 does not mean a risk-free investment. Historical data, such as is used in calculating the indicator, may not

be a reliable indication of the future risk profile of the UCITS, as the category might change in the future.

The following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss (a more detailed description of risk factors that apply to this Sub-Fund is set out in the relevant Offering Supplement):

- **Event risk:** Unforeseeable events such as devaluations, political events, etc.
- **Liquidity risk:** Securities in the Sub-Fund may be sold below their valuation due to insufficient liquidity in the market.
- **Operational risk:** Failures or delays in operational processes may negatively affect the Sub-Fund.
- **Credit risk:** The default of the issuer of a debt instrument held by the Sub-Fund.
- **Interest Rate risk:** Changes to the interest rates shall inversely affect the value of the debt instrument.
- **Sustainability Risk:** These are only integrated into the investment decision making and risk monitoring if representing

a potential or actual material risks and/or opportunities to maximizing the long-term risk-adjusted returns.

This Risk and Reward section is not a guarantee that it will remain unchanged. A more detailed description of risk factors that apply to

CHARGES

One-off charges taken before or after you invest	Charges taken from the Sub-Fund under certain specific conditions
<p>Entry Charge: 0%.</p> <p>Exit Charge: Up to 3%.</p> <p><i>This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investments are paid out.</i></p>	<p>Performance fees: 20% per annum of the of the difference between the Excess Return Gain (being this the percentage for which the NAV of the relevant share class calculated on the Performance Day, exceeds the HWM) and the Basic Hurdle Rate (4% per annum).</p>
Charges taken from the Sub-Fund over a year	
<p>Overall Total Expense Ratio (TER): 1.07%.</p> <p><i>The below list is not meant to be exhaustive and only the most important charges are listed.</i></p> <p>Management Fees: 0.50%</p> <p>Director Fees: Up to EUR 15,000 p/a.</p> <p>Compliance Officer Fee: EUR 5,000 p/a.</p> <p>Company Secretary Fee: EUR 2,250 p/a.</p> <p>MLRO & AML Fees: EUR 2,500 p/a</p> <p>Depository Fees: Up to 0.05% p/a with a minimum of 10,000 EUR p/a.</p> <p>Sub-Custody Fee: Minimum of 12,000 EUR p/a.</p> <p>Administrator Fees: Up to 0.065%, with a minimum of 22,000 EUR p/a.</p> <p>Financials Preparation Fees: Up to EUR 3,000 p/a.</p> <p>Audit Fees: Up to EUR 4,500 p/a.</p> <p>Middle Office Fee: Up to 0.06% with a minimum of EUR 12,000 p/a.</p> <p>Regulatory Fee: EUR 2,500 p/a.</p> <p>Operational Expenses: up to EUR 12,500 p/a.</p> <p>Fund Set Up: EUR 35,000 to be amortized over 5 years (till Nov 2025).</p>	<p>The entry and exit charges shown are maximum figures. In some cases, you might pay less – you can find this out from your financial advisor or distributor.</p> <p>The TER figure is an estimate of the expected on-going charges of the Sub-Fund as of 30th September 2021 (based on the assumption of EUR 20,000,000 of assets under management). This figure may vary from year to year.</p> <p>It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions. The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.</p> <p>For more information about charges, please see the relevant section of the Offering Supplement headed “Fees and Expenses” and its Addendum 1, available at https://www.amagiscapital.com/our-funds.html.</p>

PAST PERFORMANCE



- Please note that this chart is of limited value as a guide to future performance.
- Further note that the charges have been excluded from the performance calculation.
- The Fund was launched in April 2021.
- The performance calculation has been carried out in euros.

PRACTICAL INFORMATION

The Company: AMA UCITS SICAV plc is an open-ended collective investment scheme organized as a multi-fund limited liability company with variable share capital, consisting of segregated Sub-Funds, each issuing one or more share classes of shares. This Key Investor Information Document (KIID) is prepared for the **One Up Fund**, Class S1 Shares. Assets and liabilities of each Sub-Fund of AMA UCITS SICAV plc are segregated, meaning that your investment in this Sub-Fund is only impacted by profits and losses in this Sub-Fund. For further information regarding AMA UCITS SICAV plc, copies of its Offering Memorandum, and its periodic reports (including the latest available annual and half-yearly financial reports) in addition to the Offering Supplement of the **One Up Fund** are available free of charge at the registered office of the company at 184, St. Lucia Street, Valletta, VLT 1189, Malta in English. The Offering Memorandum and periodic reports are prepared for AMA UCITS SICAV plc.

Functionaries: The Company has appointed the following service providers:

Depository: European Depository Bank SA – Malta Branch

Fund Administrator: Amicorp Fund Services Malta Limited

Auditor: Ernst & Young, Malta Ltd

Switching: You shall not exchange your investment in share(s) of this Sub-Fund for investment in share(s) of another Sub-Fund of AMA UCITS SICAV plc. You can find detailed information in the Offering Memorandum of AMA UCITS SICAV plc and relevant Offering Supplement of

this Sub-Fund which are both available at <https://www.amagiscapital.com/our-funds.html>. Weekly NAV prices of all share classes are published on Bloomberg on a weekly basis.

Liability: Amagis Capital Management Limited and/or AMA UCITS SICAV plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Offering Memorandum and/or Offering Supplement for the UCITS.

Policies: Details of the up-to-date remuneration policy of the AMAGIS Capital Management Limited, including, amongst others, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits, but also sustainability related considerations and of the Data Protection Notice are available on www.amagiscapital.com and paper copies will be made available to investors free of charge upon request.

Taxes: the tax legislation of the UCITS' home Member State may have an impact on the personal tax position of the investor. These documents are available free of charge in English as well as in other languages as appropriate in the countries where the Sub-Fund is available. For Regulatory disclosures: <https://www.amagiscapital.com/regulatory-disclosure.html>