

This document provides you with key investor information about this Sub-Fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this Sub-Fund. You are advised to read it so you can make an informed decision about whether to invest.

AMAGIS DYNAMIC ALLOCATION TOTAL RETURN FUND, A SUB-FUND OF AMA UCITS SICAV PLC (SV 355)

ISIN	ISSUER NAME	ISSUE DESCRIPTION
MT7000014023	AMA UCITS SICAV plc	AMAGIS Dynamic Allocation Total Return Fund Class B1 EUR Shares
MT7000014031	AMA UCITS SICAV plc	AMAGIS Dynamic Allocation Total Return Fund Class B2 EUR Shares
MT7000015665	AMA UCITS SICAV plc	AMAGIS Dynamic Allocation Total Return Fund Class L1 EUR Shares

The Sub-Fund is managed by Amagis Capital Management Ltd (C 63765), a company of the Amagis Capital group, licensed by the MFSA as UCITS Management Company and AIFM. The sustainability statement of the manager is available at <https://www.amagiscapital.com/regulatory-disclosure.html>. Further information on sustainability are set out in the offering supplement of the Sub-Fund.

OBJECTIVES AND INVESTMENT POLICY

The Sub-Fund’s objective is to provide positive absolute returns and medium to long term capital appreciation on a risk adjusted basis. The Sub-Fund does not actively promote Sustainability Factors and does not maximize portfolio alignment with Sustainability Factors; however it may remain exposed to Sustainability Risks.

The Sub-Fund shall seek to achieve its objective by investing in a portfolio of diverse asset classes including, but not limited to, equity securities and debt securities, both direct and indirect (which will be achieved through the use of Financial Derivative Instruments ('FDIs')) without any restriction on the markets and/ or industries to be targeted. The Sub-Fund seeks to be invested for a portion not above 100% of the Sub Fund’s net assets in equities (and equity related instruments) of listed companies operating principally in Europe and United States. The Sub-Fund may also gain exposure to companies operating in global emerging markets. In addition, the Sub-Fund aims to invest in long and short positions in large, mid and small capitalisation companies where available liquidity is consistent with risk management controls and underlying UCITS liquidity requirements.

The Sub-Fund may also invest, up to 100% of its net assets, in global debt securities issued by governments, corporates, agencies and

supranational entities. Such securities might be fixed or floating rate notes, senior or subordinated, structured notes, convertible bonds and any other debt securities. Such debt securities shall be rated at least BBB- by Standard & Poor’s Corporation or Baa3 by Moody’s Investor Services Incorporated. Any debt securities rated less than ‘Investment grade’ or not rated at all by rating agencies (e.g. Standard & Poor’s, Moody’s, Fitch) may not exceed 40% of the Sub-Fund’s net assets. In addition, the Sub-Fund may also, on an ancillary basis, invest singularly up to 10% of its net assets in units of other UCITS, exchange traded funds and/ or other collective investment schemes. Furthermore, the Sub-Fund may also invest in permissible instruments offering an exposure to commodities indices which such exposure may not exceed 30% of the Sub-Fund’s net assets.

The Sub-Fund intends to re-invest any income realised and will provide on demand daily liquidity to investors. The Investment Manager does not consider the adverse impacts of investment decisions on Sustainability Factors. Such sustainability risk may have a material negative impact on the financial return of the investment strategy of the Sub-Fund.

RISK AND REWARD PROFILE



LOWER RISK ← → HIGHER RISK  
 TYPICALLY LOWER REWARDS TYPICALLY HIGHER REWARDS

The Sub-Fund falls within risk category four (4) out of seven (7). The indicator measures the risk of the Sub-Fund, this means that basing on the investment objectives and policies of the Sub-Fund set out above, the purchase of units in the Sub-Fund is connected to **medium** of such fluctuations. Please note that Category 1 does not mean a risk free investment. Historical data, such as is used in calculating the indicator, may not be a reliable indication of the future risk profile of the UCITS, as the category might change in the future. The following risks are materially relevant to the UCITS but are not adequately captured by the synthetic indicator and may cause additional loss (A more detailed description of risk factors that apply to this Sub-Fund is set out in the relevant Offering Supplement):

- **Counterparty risk:** A counterpart may fail paying the proceeds related to the sale of securities by the Sub-Fund or may fail delivering the securities purchased by the Sub-Fund.
- **Event risk:** Unforeseeable events such as devaluations, political events, etc.
- **Liquidity risk:** Securities in the Sub-Fund may be sold below their valuation due to insufficient liquidity in the market.
- **Operational risk:** Failures or delays in operational processes may negatively affect the Sub-Fund.
- **Credit risk:** The default of the issuer of a debt instrument held by the Sub-Fund.
- **Interest Rate risk:** Changes to the interest rates shall inversely affect the value of the debt instrument.
- **Sustainability Risk:** These are only integrated into the investment decision making and risk monitoring if representing a potential or actual material risks and/or opportunities to maximizing the long-term risk-adjusted returns. *This Risk and Reward section is not a guarantee that it will remain unchanged.*

## CHARGES

The charges you pay are used to pay the costs of running the Sub-Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest

**Entry Charge:** Up to 3%.

**Exit Charge:** 0%.

*This is the maximum that might be taken out of your money before it is invested / before the proceeds of your investments are paid out.*

### Charges taken from the Sub-Fund over a year

**Overall Total Expense Ratio (TER):** 2.98%

**Management Fees:** Class B1 EUR: 1.45%, Class B2 EUR: 1.85%; Class L1 EUR: 1.45%.

**Directors Fees:** Up to 10,000 EUR p/a.

**Compliance Officer Fees:** 5,000 EUR p/a

**Company Secretary Fees:** up to 3,075 EUR p/a.

**MLRO & AML Fees:** Up to 5,000 EUR p/a

**Depository Fees:** Up to 0.05% p/a, with min. of 10,000 EUR p/a.

**Sub-Custodian Fees:** Minimum 12,000 EUR p/a.

**Fund Administrator Fees:** Up to 0.075% p/a, with min. of 25,000 EUR p/a.

**Financials Preparation Fees:** Up to 3,000 EUR p/a.

**Audit Fees:** Up to 4,500 EUR p/a.

**Middle Office Fees:** 0.02% p/a, subject to a fee of no more than 46,875 USD p/a.

**Regulatory Fees:** up to 2,500 EUR p/a.

**Listing Fees:** Up to 7,000 EUR p/a.

**Other Operational Expenses:** Up to 10,000 EUR p/a

*The list on the left is not meant to be exhaustive and only the most important charges are listed.*

### Charges taken from the Sub-Fund under certain specific conditions

**Performance fees:** 10% per annum of the outperformance over the annual hurdle rate being 1%; and 20% per annum of the outperformance over the annual hurdle rate being 3%.

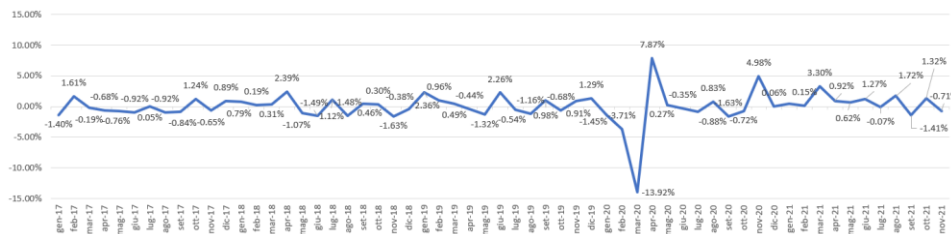
The entry and exit charges shown are maximum figures. In some cases you might pay less – you can find this out from your financial advisor or distributor.

The ongoing charges figure is based on the scheduled charges as per the 14<sup>th</sup> of December 2021 and this figure may vary from year to year.

It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions.

For more information about charges, please see the relevant section of the Offering Supplement headed “Fees and Expenses” and its Addendum 1, available at <https://www.amagiscapital.com/our-funds.html>.

## PAST PERFORMANCE



- Please note that this chart is of limited value as a guide to future performance.
- Further note that the charges have been excluded from the performance calculation.
- The Fund was launched in August 2015.

## PRACTICAL INFORMATION

AMA UCITS SICAV plc is an open-ended collective investment scheme organized as a multi-fund limited liability company with variable share capital, consisting of segregated Sub-Funds, each issuing one or more share classes of shares. This Key Investor Information Document (KIID) is prepared for the Amagis Dynamic Allocation Total Return Fund. Assets and liabilities of each Sub-Fund of AMA UCITS SICAV plc are segregated, meaning that your investment in this Sub-Fund is only impacted by profits and losses in this Sub-Fund. For further information regarding AMA UCITS SICAV plc, copies of its Offering Memorandum, and its periodic reports (annual and half-yearly) in addition to the Offering Supplement of the Amagis Dynamic Allocation Total Return Fund are available free of charge at the registered office of the company at 184, St. Lucia Street, Valletta, VLT 1189, Malta, in English. The Offering Memorandum and periodic reports are prepared for AMA UCITS SICAV plc. These documents are available, free of charge, in English as well as in other languages as appropriate in the countries where the Sub-Fund is available.

**Information:** You can find detailed information in the Offering Memorandum of AMA UCITS SICAV plc and in the Offering Supplement of this Sub-Fund, which are both available at <http://www.amagiscapital.com/our-funds.html>. For Regulatory disclosures: <https://www.amagiscapital.com/regulatory-disclosure.html>

**NAV:** Daily NAV prices of all share classes are published on Bloomberg and in the case of the Class L1 EUR Shares also on the Italian Stock Exchange on a daily basis.

**Switching:** You may exchange your investment in share(s) of this Sub-Fund for investment and share(s) of another Sub-Fund of AMA UCITS SICAV plc.

**Depository:** European Depository Bank SA – Malta Branch.

**Fund Administrator:** BOV Fund Services Ltd.

**Auditor:** Ernst & Young, Malta Ltd.

**Sub-Investment Manager:** Abraxas Capital Management Limited authorized and regulated by the Financial Conduct Authority, FRN 219017.

**Liability:** Amagis Capital Management Limited and/or AMA UCITS SICAV plc may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the Offering Memorandum and/or Offering Supplement for the UCITS.

**Policies:** Details of the up-to-date remuneration policy of the Amagis Capital Management Limited, including, amongst others, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits but also sustainability related considerations, and of the Data Protection Notice are available on [www.amagiscapital.com](http://www.amagiscapital.com) and paper copies will be made available to investors free of charge upon request.

**Taxes:** the tax legislation of the UCITS home Member State may have an impact on the personal tax position of the investor.